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THIS DOCUMENT CONTAINS INFORMATION AFFECTING THE NATIONAL DEFENSE OF THE UNITED STATES, WITHIN THE MEANING OF TITLE 18, SECTIONS 793 AND 794, OF THE U.S. CODE, AS AMENDED. ITS TRANSMISSION OR REVELATION OF ITS CONTENTS TO OR RECEIPT BY AN UNAUTHORIZED PERSON IS PROHIBITED BY LAW. THE REPRODUCTION OF THIS FORM IS PROHIBITED.

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JAPANESE INVESTMENTS IN MANCHURIA, 1940 - 1944

[Comment: This report on Japanese investments in Manchuria for the period 1940 - 1944 is one of a series from the Tung-pei Ching-chi Hsiao-ts'ung-shu (Little Encyclopedia of the Northeast).

The report is in the form of a table which shows the types of businesses and the names of the concerns in which the Japanese invested their funds.⁷

Investments in Manchuria, 1940 - 1944 (in units of 1,000 [Chinese] yuan)

	1940	1941	1942	1943	1944
<u>Corporation Debts</u>	796,500	901,312	761,500	516,700	277,000
National Debts	215,000	240,000	110,000	20,000	--
Manchuria Colonial Co	30,000	100,000	95,000	77,000	50,000
Manchuria Heavy Industrial Development Joint-Stock Company	--	--	--	--	--
Pen-ch'i-hu Coal and Steel Co	15,000	9,925	20,000	--	--
Chao-bo Steel Manu- facturing Co	--	19,887	30,000	10,000	--
Manchuria Electrical Works Joint-Stock Co	50,000	50,000	50,000	41,700	10,000
Hsing-yeh Bank	55,000	40,000	30,000	25,000	10,000

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CLASSIFICATION

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	<u>1940</u>	<u>1941</u>	<u>1942</u>	<u>1943</u>	<u>1944</u>
Telephone & Telegraph Joint-Stock Co	14,000	21,500	21,500	8,000	--
Manchuria Yalu River Hydroelectric Power Joint-Stock Co	20,000	--	30,000	20,000	--
Manchuria Electric Wiring Joint-Stock Co	--	5,000	5,000	--	--
Total	489,000	631,312	506,500	246,700	70,000
South Manchuria Railway Joint-Stock Co	300,000	265,000	250,000	270,000	200,000
Manchuria Chemical Joint- Stock Co	2,500	2,500	5,000	--	--
Ta-ch'eng Transportation Joint-Stock Co	5,000	2,500	--	--	--
Others	--	--	--	--	7,000
Total	307,500	270,000	255,000	270,000	207,000
<u>Japanese Government Stock</u>	68,685	100,783	--	--	--
Manchuria Puppet Government	--	15,000	--	--	--
Manchuria Heavy Industrial Development Joint-Stock Co	63,900	54,800	--	--	--
Manchuria Mining Industrial Development Joint-Stock Co	4,035	30,983	--	--	--
Manchuria Hsing-yeh Bank	--	--	--	--	--
Manchuria Electrical Works Joint-Stock Co	750	--	--	--	--
<u>Paid Capital</u>	166,380	216,874	260,346	210,875	426,133
Manchuria Colonial Co	3,750	3,750	3,750	8,125	8,125
Manchuria Carbon Co	--	--	--	--	5,000
Continental Chemical Industry Joint-Stock Co	--	--	--	--	5,000
Pen-ch'i-hu Coal & Steel Co	--	40,000	--	--	--
Manchuria Electrical Works Joint-Stock Co	8,339	21,601	24,000	23,225	29,560

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	<u>1940</u>	<u>1941</u>	<u>1942</u>	<u>1943</u>	<u>1944</u>
Manchuria Hsing-yeh Bank	7,500	--	--	--	1,687
Manchuria Telephone & Telegraph Joint-Stock Co	7,894	7,998	5,596	5,785	5,875
Tung-yang Colonial Joint-Stock Co	--	--	--	--	9,000
Manchuria Yalu River Hydroelectric Power Joint-Stock Co	--	6,250	--	6,250	--
Manchuria Electric Wiring Joint-Stock Co	2,500	2,500	--	5,000	7,500
Manchuria Shih-ch'uan Island Machinery Manufacturing Co	--	--	--	--	5,000
Manchuria Electro-Chemical Joint-Stock Co	1,500	375	--	--	--
Nan-p'iao Coal Mining Joint-Stock Co	--	--	--	--	4,000
Mi-shan Coal Mining Joint-Stock Co	--	25,000	50,000	25,000	--
Manchuria Synthetic Petroleum Joint-Stock Co	22,500	24,000	12,000	16,000	8,750
Ho-ch'eng Fuel Joint-Stock Co	10,800	5,400	--	6,600	6,600
South Manchuria Railway Joint-Stock Co	100,000	80,000	110,000	106,558	160,489
Manchuria Chemical Works Joint-Stock Co	--	--	--	--	--
South Manchuria Gas Joint-Stock Co	1,597	--	--	--	--
An-tung Light Metal Joint-Stock Co	--	--	--	--	25,000
Manchuria Metal Works Joint-Stock Co	--	--	--	--	10,000
South Manchuria Mining Joint-Stock Co	--	--	--	--	5,636
Dairen Machinery Manufacturing Joint-Stock Co	--	--	--	3,332	8,691
Lead Mining Joint-Stock Co	--	--	--	5,000	--

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	<u>1940</u>	<u>1941</u>	<u>1942</u>	<u>1943</u>	<u>1944</u>
Manchuria Heavy Industrial Development Joint-Stock Co	--	--	55,000	--	--
Other joint-stock companies	--	--	--	120,220	--
<u>Nonprofit Organization</u>					
<u>Capital Investment</u>	--	--	--	--	101,242
Electro-Chemical Joint-Stock Co	--	--	--	--	16,400
Manchuria Chemical Industry Joint-Stock Co	--	--	--	--	11,787
Manchuria Soda Joint-Stock Co	--	--	--	--	15,726
Metalworks Joint-Stock Co	--	--	--	--	4,969
Mitsubishi Kwantung Ling-k'u-t'u Joint-Stock Co	--	--	--	--	31,582
Dairen Shipyard	--	--	--	--	15,010
Feng-nien Oil Manufacturing Joint-Stock Co	--	--	--	--	5,768
<u>Loans and Others</u>	193,924	205,519	277,420	262,169	116,179
Manchuria Heavy Industrial Development Joint-Stock Co	3,355	4,150	--	--	--
Manchuria Colonial Co	--	--	--	--	--
Manchuria Yalu River Hydroelectric Power Joint-Stock Co	10,586	11,334	--	--	--
Manchuria Hsing-yeh Bank	--	7,000	--	--	--
Manchuria Synthetic Petroleum Joint-Stock Co	--	23,145	--	--	--
Ho-ch'eng Fuel Joint-Stock Co	--	5,000	3,000	--	--
South Manchuria Railroad Joint-Stock Co	40,350	--	--	--	--
Big City Transportation Joint-Stock Co	--	--	2,500	--	--
Ta-ch'an Mining Joint-Stock Co	--	--	--	1,016	--

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	<u>1940</u>	<u>1941</u>	<u>1942</u>	<u>1943</u>	<u>1944</u>
South Manchuria Mining Industry Joint-Stock Co	--	--	--	2,500	--
Manchuria Soda Joint-Stock Co	--	--	--	--	6,000
Manchuria Electric Works Joint-Stock Co	--	--	--	--	2,000
Hui-ch'un Coal Mining Joint-Stock Co	--	--	--	1,900	1,740
South Manchuria Gas Joint-Stock Co	--	--	--	1,680	--
Electro-Chemical Industry Association, Reserve Capital	--	--	--	5,900	--
Fixed Property Joint-Stock Co	--	--	--	3,332	--
Manchuria Jih-li Manufacturing Association	--	--	--	--	1,193
Manchuria-Mongolia Wool Weaving Joint-Stock Co	--	--	--	--	1,732
Others	139,633	154,890	271,920	237,841	111,514
Total	1,225,489	1,424,488	1,299,266	989,744	920,554

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